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FOR IMMEDIATE RELEASE

APPA to Launch ANSI Standards Development Activity Addressing “Total Cost of Ownership” for Buildings, Facilities

October 22, 2015, Alexandria VA – APPA announced today its plans to create an American National Standard that addresses facilities asset decision making, enabling owners of buildings and facilities assets to accurately project financial expenditures throughout the “cradle to grave” building lifecycle.

The proposed *APPA 1000: Total Cost of Ownership (TCO) for Facilities Asset Management*, will establish a common framework for owners of facilities assets to identify and more effectively track and manage costs of a facility, building, or supporting infrastructure or assets over the full life cycle, by utilizing TCO principles. The framework would forecast investment needs and simplify data decision requirements by creating and utilizing a standard data set for purposes of maintaining a financially sustainable future for all asset investments.

Areas of application for this standard include project delivery (planning, design, construction and commissioning); maintenance and operations; and recapitalization. It is expected that the standard will be developed for application to all types of facilities assets. Potential stakeholders in the development of the standard would include owners of buildings, facilities, infrastructure, general site, and property, as well as those within the following asset management disciplines: architecture, building design and planning, construction, building/facilities management, operations and maintenance, energy management, users of assets, and capital needs planners.

As an ANSI-Accredited Standards Developer (ASD), APPA will utilize its *Accredited Procedures for the Development of American National Standards*, as approved by the American National Standards Institute (ANSI), as its operating procedures when developing *APPA 1000*. Interested stakeholders and parties with an interest in participating in the development of *APPA 1000* should contact Sam Waymire at swaymire@appa.org.

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APPA – Leadership in Educational Facilities, promotes leadership in educational facilities for professionals seeking to build their careers, transform their institutions, and elevate the value and recognition of facilities in education. APPA is the association of choice for more than 15,000 educational facilities professionals from 1,300 educational institutions throughout North America. APPA is an ANSI-Accredited Standards Developer. www.appa.org

About ANSI – The American National Standards Institute (ANSI) is a private non-profit organization whose mission is to enhance U.S. global competitiveness and the American quality of life by promoting, facilitating, and safeguarding the integrity of the voluntary standardization and conformity assessment system. Its membership is comprised of businesses, professional societies and trade associations, standards developers, government agencies, and consumer and labor organizations. The Institute represents the diverse interests of more than 125,000 companies and organizations and 3.5 million professionals worldwide.

The Institute is the official U.S. representative to the International Organization for Standardization (ISO) and, via the U.S. National Committee, the International Electrotechnical Commission (IEC), and is a U.S. representative to the International Accreditation Forum (IAF). For more information, visit www.ansi.org.